TO: All FAMA Members

The following are some of the latest news items and resources related to COVID-19 you may find useful:

On Wednesday, Treasury Secretary Steven Mnuchin asked Congress to add $250 billion to the small business coronavirus program that has been flooded with loan applications. The requested funding is intended to provide additional funding for the Paycheck Protection Program (PPP) loans.

From the Washington Examiner, Bank of America, Goldman Sachs, JP Morgan Chase, Visa, Citibank, Wells Fargo, Mastercard, and smaller community outfits, Community Spirit Bank of Alabama and Mississippi, Michigan’s Grand Rapids State Bank, and Southern Bancorp of Arkansas are pledging $1.6 billion to supplement the billions of dollars set aside by the administration and Congress for programs such as the Payroll Protection Plan to help small businesses and Main Street Americans.

The National Association of Manufacturers (NAM) shared the following resources:
- The Treasury Department has now released a new FAQ document to further help small businesses apply for PPP loans, which you can access here.
- If you haven’t already, you can learn more about how to qualify and apply for PPP loans and how to utilize other loans and tax credits available to manufacturers, as well as other businesses and nonprofits, in our NAM overview here.
- Treasury Issues New Guidance on CARES Act Loan Program. For more information see the Treasury FAQ here.
- States that had resisted issuing stay-in-place orders are now acting. South Carolina adopted one such order last night, and South Dakota issued a partial order affecting vulnerable populations in the Sioux Falls area. The NAM is working to make sure these orders don’t disrupt essential manufacturing, working with our state partners in South Carolina to win corrections to the state’s problematic travel restrictions. As other states like Colorado and New York extend their orders, or states like West Virginia tighten restrictions in certain areas, you can stay up to date on the latest developments using our state tracker here.
- IRS provides new guidance on Family Leave and Tax Credits in the “phase two” COVID-19 bill to help small businesses offset the cost of new paid leave requirements. Click here to learn more about how to implement these policies.

Federal Emergency Management Agency (FEMA) is providing the following resources:
- The April 6 Daily Briefing Points includes the following key points of interest:
  - To efficiently maintain the country’s existing medical supply chain infrastructure, FEMA is supplementing – not supplanting – the supply chain through a variety of strategies, including Project Airbridge to reduce the time to get personal protective equipment and other critical supplies into the country.
  - HHS is releasing $160 million dollars in additional CDC funding to dozens of regional hotspots. These funds will be used to support areas hard-pressed by COVID-19 in their work to respond effectively to the worsening situation in their jurisdictions.
  - Harvard Medical Health “COVID-19 Basics: Symptoms, spread and other essential information about the new coronavirus and COVID-19” This article has excellent information on how the disease spreads, how long the virus lives in the air and on different surfaces.

In addition, please stay tuned to the FAMA/FEMSA GAC E-News alerts. As the state of affairs and response continue to change rapidly, the GAC is working diligently to share the latest information on government legislation and details regarding essential workers, critical infrastructure and manufacturing as it is available. All GAC E-News communications on COVID-19 are available for download on the following webpage: https://www.famafemsagac.org/news-resource-library/coronavirus-covid-19-resources/.

Resource documents developed and distributed to support FAMA Member Companies, can be found on the following webpage: https://www.fama.org/covid-19-resource-page/.
Please let us know if there are other informational items needed where FAMA may be able to assist. The FAMA Board of Directors will continue to work for you as events unfold.

Please stay safe and healthy!

Sincerely,
The FAMA Board of Directors