



COVID-19 Update 4/14/20

TO: FEMSA and FAMA Members,

To continue providing our member companies industry specific news related to the coronavirus pandemic, please refer to the [FEMSA](#) and [FAMA](#) website pages on COVID-19. Here are some late breaking articles and news you may find useful:

In a recent *Tax Provisions for Manufacturers in the CARES Act & Families First Coronavirus Response Act*, a National Association of Manufacturers webinar, and in subsequent updates, NAM shared a wealth of information.

- IRS has now issued [guidance](#) for the CARES Act's net operating loss (NOL) carryback provision and announced a new delay in tax filing deadlines. This valuable NOL provision allows your company to use tax losses from 2018, 2019 and 2020 to offset income from the prior five years.
- The new tax deadline extension builds on prior IRS guidance and now allows you to delay certain estimated tax payments. Per the IRS, "any individual or corporation that has a quarterly estimated tax payment due on or after April 1, 2020, and before July 15, 2020, can wait until July 15 to make that payment, without penalty." A press release on the IRS action can be found [here](#), and the guidance document can be found [here](#).
- The Pension Benefit Guaranty Corporation and the IRS have announced extended deadlines for certain upcoming pension premium payments and pension filings. Except for certain time-sensitive reports, all PBGC due dates between April 1 and July 15 have been extended to July 15, as has the IRS's deadline for Form 5500. You can learn the details from the [PBGC](#) and the [IRS](#).
- In addition the [IRS website](#) has valuable information regarding Economic Impact Payments, Coronavirus Tax Relief, and information for Individuals and Families, Businesses and Tax-Exempt Entities, and Health Plans and Retirement Plans. Soon they will be adding Frequently Asked Questions (FAQs) as well.

The National Association of Manufacturers (NAM) also shared the following resources:

- Updated Guidance and Exemptions for PPE Exports - U.S. Customs and Border Protection has released an [updated memorandum](#) on FEMA's [temporary final rule](#) that requires explicit approval to export five types of personal protective equipment. This memorandum includes additional exemptions to the rule, including exports by critical infrastructure industries for the protection of their workers and shipments under 10,000 units or under \$2,500 in value. Other exemptions include exports of PPE to Canada and Mexico, exports to U.S. government entities, shipments already in transit and more. This rule became effective April 7 and is in place through Aug. 10. Further, formal guidance will be released soon.
- Industrial PPE Needs - Industrial access to PPE is a challenge at some of the most basic levels. Due to COVID-19, product demand has increased across all sectors, especially for manufacturing. The NAM is looking for ways to better measure the anticipated demand and to increase access to supply. They believe a strong case can be made to the federal government to help support industrial

access to PPE, especially for industries that support critical infrastructure. The NAM Response Team would appreciate receiving a short summary that categorizes your PPE needs. In addition, please provide a sense of how long your supply will last and the impact to your business if you don't access new supply. And if you have done something creative to enhance your supply, they would appreciate that information, too. Please contact the [Response Team](#) with the requested information.

- The Department of Labor announced Friday that businesses will not have to consider confirmed cases of COVID-19 as recordable incidents for Occupational Safety and Health Administration recordkeeping purposes unless there is objective evidence available to them that the cases are work related. OSHA noted that determining whether a worker contracted COVID-19 while performing work duties is difficult given ongoing community spread. You can find the OSHA enforcement memo [here](#).

[FEMA's COVID-19's Daily Briefing Points](#) included the latest information on the number of ventilators and the process for sharing them across the country. In their [ESF15 report](#), they also discussed the numbers of N95 masks and other PPE being distributed throughout the country from Project Airbridge, the Supply Chain Task Force, other federal agencies, and from other states.

Thank you to our member companies who have come forward and shared the valuable resources on COVID-19 below:

- McNeil and Company is providing Emergency Services Insurance Program webinars. See their [website](#) for upcoming classes including:
 - **Agricultural Response Awareness**, Wednesday, April 15, 7:00 PM ET will discuss the challenges of operating at agricultural emergency incidents.
- Finley Fire Equipment, a Verified/Certified 3rd Party Intertek facility, cleans, decontaminates, and inspects fire gear. They are currently making masks for first responders, due to the shortage, and have N95 masks coming that can attach to hats.

Please follow COVID-19 Resources on the FEMSA and FAMA websites:

- <https://www.femsa.org/femsa-covid-19-resources/>
- <https://www.fama.org/covid-19-resource-page/>

as we continue to keep you posted in the future as additional news specific to our industry unfolds.

In addition, FAMA/FEMSA GAC email alerts are sharing the latest information on government legislation and efforts regarding essential workers, critical infrastructure and manufacturing which impacts our members. Please read those email alerts! The situation is changing rapidly in Washington, D.C. We are all trying to bring our members the latest information as it is available.

As always, our thoughts are with all our members in the coming weeks as we are all challenged physically, economically, and emotionally to defeat COVID-19, the "invisible enemy".

Please do everything you can to stay healthy and safe until we meet again!

FEMSA and FAMA Boards of Directors



To share COVID-19 information, best practices, and industry support,

please contact Cynthia (info@femsa.org) or Sonya (info@fama.org).

