



**TO:** All FAMA and FEMSA Members

**RE:** CARES Act - Includes three Small Business Administration (SBA) programs and CDC Information

The CARES Act includes \$562 million for loans and \$10 billion for grants, which are currently available and **can be applied to online** through the Small Business Administration.

If you are planning to apply for a SBA program, it is highly recommended that you **do not delay**. Members have reported the application is simple and without any bureaucracy. The three SBA programs follow:

1) Emergency Economic Injury Grant program is for small companies that just need a short-term cash injection.

These grants provide an emergency advance of up to \$10,000 to small businesses and private nonprofits harmed by COVID-19 within three days of applying for an SBA Economic Injury Disaster Loan (EIDL).

2) Paycheck Protection Program is being advised for businesses looking for money to cover the cost of keeping employees during the economic downturn.

Nearly \$350 billion in funding is available for this program to provide interest and tax-free loans for small businesses that maintain their payroll during the emergency.

3) Debt Relief Program for businesses struggling to make payments on a Small Business Administration Loan.

To apply go to: <https://www.sba.gov/funding-programs/disaster-assistance>

Additionally, please be prepared and review the [CDC Guidelines on what to do if your company has a confirmed COVID-19 case](#).

Please let us know if there are other informational items needed where FAMA or FEMSA may be able to assist. The FAMA and FEMSA Boards will continue to work for you as events unfold.

Please stay safe and healthy!

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