

# FAMA Treasurer's Report

2019 Fall Meeting

For The Period Ending - September 30, 2019



Prepared by

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Prepared on

**October 2, 2019**

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# Balance Sheet

As of October 2, 2019

	Total	
	As of Oct 2, 2019	As of Oct 2, 2018 (PY)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
BOA Bill Pay	5,018.31	4,935.10
BOA Operating	290,611.49	220,105.70
BOA Reserve	215,124.56	214,279.76
BOA Surplus	122,309.00	123,021.18
<b>Total Bank Accounts</b>	<b>633,063.36</b>	<b>562,341.74</b>
<b>Other Current Assets</b>		
1600 PrePaid Meeting Deposits	2,000.00	2,000.00
<b>Total Other Current Assets</b>	<b>2,000.00</b>	<b>2,000.00</b>
<b>Total Current Assets</b>	<b>635,063.36</b>	<b>564,341.74</b>
<b>TOTAL ASSETS</b>	<b>\$635,063.36</b>	<b>\$564,341.74</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Total Liabilities</b>		
<b>Equity</b>		
Retained Earnings	478,452.86	417,307.43
Net Income	156,610.50	147,034.31
<b>Total Equity</b>	<b>635,063.36</b>	<b>564,341.74</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$635,063.36</b>	<b>\$564,341.74</b>

# 2019 Fall Meeting Budget VS. Actuals

January - December 2019

	Actual	Budget	Total over Budget
<b>INCOME</b>			
130 INCOME			
230 Revenue			
Advocacy Sponsorship (PennWell)	45,000.00	45,000.00	0.00
Dues	215,900.00	219,300.00	-3,400.00
GAC Donation	27,275.00	13,000.00	14,275.00
General Funds	1,233.76	1,000.00	233.76
Hill Day	1,900.00	1,500.00	400.00
Meeting Fees (Fall)	24,700.00	30,230.00	-5,530.00
Meeting Fees (Spring)	54,997.50	37,410.00	17,587.50
Meeting Sponsors (Fall)	31,100.00	39,600.00	-8,500.00
Meeting Sponsors (Spring)	35,750.00	37,500.00	-1,750.00
Scholarship Sponsor	5,000.00	5,000.00	0.00
Services	0.00	8,200.00	-8,200.00
Technical Cmte (Sponsors)	7,500.00	8,500.00	-1,000.00
Technical Safety Guide		28,000.00	-28,000.00
<b>Total 230 Revenue</b>	<b>450,356.26</b>	<b>474,240.00</b>	<b>-23,883.74</b>
<b>Total 130 INCOME</b>	<b>450,356.26</b>	<b>474,240.00</b>	<b>-23,883.74</b>
BofA Merchant Svcs Reward	45.87		45.87
Interest - BofA - Reserve	68.26	53.33	14.93
Interest - BofA - Surplus	38.87	30.90	7.97
<b>Total Income</b>	<b>450,509.26</b>	<b>474,324.23</b>	<b>-23,814.97</b>
<b>GROSS PROFIT</b>	<b>450,509.26</b>	<b>474,324.23</b>	<b>-23,814.97</b>
<b>EXPENSES</b>			
131 EXPENSE			
Accountant Fees	4,925.00	5,500.00	-575.00
Advocacy Activities			
CFSI (Annual)	5,003.47	12,500.00	-7,496.53
Education-Grant Fund	2,025.18	8,000.00	-5,974.82
Newsletter	8,137.31	4,800.00	3,337.31
NFFF (Annual)		2,500.00	-2,500.00
<b>Total Advocacy Activities</b>	<b>15,165.96</b>	<b>27,800.00</b>	<b>-12,634.04</b>
Annual Fees (Corp)	285.50	300.00	-14.50
Awards/Recognition	582.47	500.00	82.47
Bank Fees	6,284.69	7,250.00	-965.31
Board Meetings/Retreats	2,898.82	14,500.00	-11,601.18
Education-Scholarship	5,505.95	5,000.00	505.95
GAC Activities	568.16		568.16
GAC Activities - Other		5,000.00	-5,000.00
Governmental Affairs - US	35,000.00	45,000.00	-10,000.00
<b>Total GAC Activities</b>	<b>35,568.16</b>	<b>50,000.00</b>	<b>-14,431.84</b>

			<b>Total</b>
	<b>Actual</b>	<b>Budget</b>	<b>over Budget</b>
Hill Day Fees		1,000.00	-1,000.00
Insurance Premiums	787.00	1,500.00	-713.00
Legal	9,329.66	14,524.23	-5,194.57
Management Fees	47,999.97	66,000.00	-18,000.03
Marketing/PR	14,138.12	32,000.00	-17,861.88
Member Meetings (Fall)	15,931.87	90,000.00	-74,068.13
Member Meetings (Spring)	112,641.98	130,000.00	-17,358.02
Membership (Plaques)	1,260.27	1,500.00	-239.73
Membership Recruitment	540.35	1,200.00	-659.65
Office	6,026.10	6,000.00	26.10
Statistics Program	2,892.00	6,000.00	-3,108.00
Technical	5,744.02	6,000.00	-255.98
Travel - Administrative	5,390.87	7,750.00	-2,359.13
<b>Total 131 EXPENSE</b>	<b>293,898.76</b>	<b>474,324.23</b>	<b>-180,425.47</b>
<b>Total Expenses</b>	<b>293,898.76</b>	<b>474,324.23</b>	<b>-180,425.47</b>
<b>NET OPERATING INCOME</b>	<b>156,610.50</b>	<b>0.00</b>	<b>156,610.50</b>
<b>NET INCOME</b>	<b>\$156,610.50</b>	<b>\$0.00</b>	<b>\$156,610.50</b>