

2022 Spring Meeting Financial Report

2021 Year End and 2022



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Balance Sheet

As of December 31, 2021

	Total	
	As of Dec 31, 2021	As of Dec 31, 2020 (PY)
ASSETS		
Current Assets		
Bank Accounts		
BOA Bill Pay	3,912.26	6,570.55
BOA Operating	366,335.25	361,642.25
BOA Reserve	215,423.59	215,321.81
BOA Surplus	122,479.01	122,421.14
Total Bank Accounts	708,150.11	705,955.75
Other Current Assets		
1600 PrePaid Meeting Deposits	65,500.00	42,500.00
Total Other Current Assets	65,500.00	42,500.00
Total Current Assets	773,650.11	748,455.75
TOTAL ASSETS	\$773,650.11	\$748,455.75
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
FAMA Prepaid Meeting Registration Fees	91,270.00	57,325.00
FAMA Prepaid Membership Dues	64,600.00	64,600.00
Prepaid Meeting Sponsorship Fees	22,670.00	15,250.00
Total Other Current Liabilities	178,540.00	137,175.00
Total Current Liabilities	178,540.00	137,175.00
Total Liabilities	178,540.00	137,175.00
Equity		
Retained Earnings	611,280.75	582,542.65
Net Income	-16,170.64	28,738.10
Total Equity	595,110.11	611,280.75
TOTAL LIABILITIES AND EQUITY	\$773,650.11	\$748,455.75

Profit and Loss

January - December 2021

	Total	
	Jan - Dec 2021	Jan - Dec 2020 (PY)
INCOME		
130 INCOME		
230 Revenue		
Dues	229,506.00	227,800.00
GAC Donation	11,500.00	
General Funds		594.00
Hill Day	275.00	1,330.00
Meeting Fees (Fall)	6,245.00	
Meeting Fees (Spring)	0.00	900.00
Meeting Sponsors (Fall)	8,325.00	0.00
Meeting Sponsors (Spring)		24,350.00
Scholarship Sponsor	5,000.00	5,260.95
Services	4,806.00	0.00
Technical Safety Guide		13,354.88
Total 230 Revenue	265,657.00	273,589.83
Total 130 INCOME	265,657.00	273,589.83
BofA Merchant Svcs Reward	234.48	237.46
Interest - BofA - Reserve	105.94	139.72
Interest - BofA - Surplus	53.71	79.44
Unapplied Cash Payment Income	0.00	10.35
Uncategorized Income		2.55
Total Income	266,051.13	274,059.35
GROSS PROFIT	266,051.13	274,059.35
EXPENSES		
131 EXPENSE		
234 Office Expense (deleted)		
Domain Registration (deleted)	79.00	
Total 234 Office Expense (deleted)	79.00	
Accountant Fees	5,225.00	4,800.00
Advocacy Activities		
CFSI (Annual)	5,000.00	8,750.00
Newsletter	8,023.20	8,846.00
NFFF (Annual)	2,500.00	2,500.00
Total Advocacy Activities	15,523.20	20,096.00
Annual Fees (Corp)	294.50	290.50
Awards/Recognition	74.90	359.80
Bank Fees	6,290.97	6,563.50
Board Meetings/Retreats	2,837.74	552.15
Education-Scholarship	5,000.00	5,007.75
GAC Activities		
Governmental Affairs - US	44,025.00	35,235.00

	Total	
	Jan - Dec 2021	Jan - Dec 2020 (PY)
Total GAC Activities	44,025.00	35,235.00
Insurance Premiums	1,807.00	899.42
Legal	9,800.00	9,800.00
Management Fees	77,590.79	63,156.63
Marketing/PR	51,981.20	29,037.59
Member Meetings (Fall)	40,401.25	9,090.67
Member Meetings (Spring)	140.00	31,566.28
Membership (Plaques)	875.93	
Office	6,799.87	10,440.79
Statistics Program	10,532.15	18,215.05
Technical		10.90
Technical Safety Guide	4.66	
Travel - Administrative	2,932.61	199.22
Total 131 EXPENSE	282,215.77	245,321.25
Uncategorized Expense	6.00	
Total Expenses	282,221.77	245,321.25
NET OPERATING INCOME	-16,170.64	28,738.10
NET INCOME	\$ -16,170.64	\$28,738.10

2021 Budget vs. Actuals

January - December 2021

	Actual	Total Budget
INCOME		
130 INCOME		
230 Revenue		
Advocacy Sponsorship (Clarion)		22,500.00
Dues	229,506.00	219,300.00
GAC Donation	11,500.00	
General Funds		2,000.00
Hill Day	275.00	
Meeting Fees (Fall)	6,245.00	18,375.00
Meeting Sponsors (Fall)	8,325.00	15,000.00
Scholarship Sponsor	5,000.00	5,000.00
Services	4,806.00	
Technical Cmte (Sponsors)		2,500.00
Technical Safety Guide		13,000.00
Total 230 Revenue	265,657.00	297,675.00
Total 130 INCOME	265,657.00	297,675.00
BofA Merchant Svcs Reward	234.48	200.00
Interest - BofA - Reserve	105.94	100.00
Interest - BofA - Surplus	53.71	100.00
Total Income	266,051.13	298,075.00
GROSS PROFIT	266,051.13	298,075.00
EXPENSES		
131 EXPENSE		
234 Office Expense (deleted)		
Domain Registration (deleted)	79.00	
Total 234 Office Expense (deleted)	79.00	
Accountant Fees	5,225.00	5,500.00
Advocacy Activities		
CFSI (Annual)	5,000.00	5,000.00
Education-Grant Fund		5,000.00
Newsletter	8,023.20	8,500.00
NFFF (Annual)	2,500.00	2,500.00
Total Advocacy Activities	15,523.20	21,000.00
Annual Fees (Corp)	294.50	300.00
Awards/Recognition	74.90	
Bank Fees	6,290.97	7,000.00
Board Meetings/Retreats	2,837.74	7,500.00
Education-Scholarship	5,000.00	7,500.00
GAC Activities		
Governmental Affairs - US	44,025.00	45,000.00
Total GAC Activities	44,025.00	45,000.00

		Total
	Actual	Budget
Insurance Premiums	1,807.00	2,000.00
Legal	9,800.00	12,000.00
Management Fees	77,590.79	70,000.00
Marketing/PR	51,981.20	55,000.00
Member Meetings (Fall)	40,401.25	70,000.00
Member Meetings (Spring)	140.00	3,500.00
Membership (Plaques)	875.93	2,000.00
Membership Recruitment		1,200.00
Office	6,799.87	7,000.00
Statistics Program	10,532.15	45,000.00
Technical		5,000.00
Technical Safety Guide	4.66	
Travel - Administrative	2,932.61	6,000.00
Total 131 EXPENSE	282,215.77	372,500.00
Uncategorized Expense	6.00	6.00
Total Expenses	282,221.77	372,506.00
NET OPERATING INCOME	-16,170.64	-74,431.00
NET INCOME	\$ -16,170.64	\$ -74,431.00

2022 FAMA Budget vs Actuals

January - December 2022

		Total
	Actual	Budget
INCOME		
130 INCOME		
230 Revenue		
Advocacy Sponsorship (Clarion)		45,000.00
Cash from Surplus		17,175.00
Dues	205,700.00	219,300.00
GAC Donation		20,000.00
General Funds		2,000.00
Hill Day	600.00	1,000.00
Meeting Fees (Fall)	29,770.00	30,000.00
Meeting Fees (Spring)	66,025.00	64,575.00
Meeting Sponsors (Fall)	6,170.00	20,000.00
Meeting Sponsors (Spring)	21,250.00	37,250.00
Scholarship Sponsor		5,000.00
Services	3,457.00	5,000.00
Technical Cmte (Sponsors)	2,500.00	5,000.00
Technical Safety Guide	29,002.00	25,000.00
Total 230 Revenue	364,474.00	496,300.00
Total 130 INCOME	364,474.00	496,300.00
BofA Merchant Svcs Reward	163.30	200.00
Interest - BofA - Reserve	11.48	100.00
Interest - BofA - Surplus		100.00
Total Income	364,648.78	496,700.00
GROSS PROFIT	364,648.78	496,700.00
EXPENSES		
131 EXPENSE		
Accountant Fees	562.50	5,500.00
Advocacy Activities		
CFSI (Annual)		12,000.00
Education-Grant Fund		5,000.00
Newsletter		8,500.00
NFFF (Annual)		2,500.00
Total Advocacy Activities		28,000.00
Annual Fees (Corp)		300.00
Awards/Recognition		200.00
Bank Fees	3,902.29	7,000.00
Board Meetings/Retreats		11,000.00
Education-Scholarship		9,000.00
GAC Activities		
Governmental Affairs - US		45,000.00
Total GAC Activities		45,000.00

		Total
	Actual	Budget
Hill Day Fees		2,000.00
Insurance Premiums	1,701.00	1,800.00
Legal	2,450.00	12,000.00
Management Fees	11,501.66	75,000.00
Marketing/PR	13,596.87	25,000.00
Member Meetings (Fall)	250.00	80,000.00
Member Meetings (Spring)	45,000.00	130,000.00
Membership (Plaques)		1,500.00
Office	1,009.93	7,500.00
Statistics Program		40,000.00
Technical		7,000.00
Travel - Administrative	971.27	8,500.00
Total 131 EXPENSE	80,945.52	496,300.00
Total Expenses	80,945.52	496,300.00
NET OPERATING INCOME	283,703.26	400.00
NET INCOME	\$283,703.26	\$400.00