

2024 Fall Meeting Financial Report

January 1, 2024 thru September 19, 2024



Prepared by

Sonya Kelly

Prepared on

September 19, 2024

Table of Contents

Balance Sheet.....3

Profit and Loss4

2024 Budget vs. Actuals as of 9/19/20246

Balance Sheet

As of September 19, 2024

	Total	
	As of Sep 19, 2024	As of Sep 19, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
BOA Bill Pay	13,042.41	3,779.76
BOA Operating	438,985.70	359,625.75
BOA Reserve	0.00	240,097.26
BOA Surplus	0.00	105,374.90
CD Maturing 17 Feb 2025	100,000.00	
CD Maturing 26 Mar 2025	257,000.00	
Total Bank Accounts	809,028.11	708,877.67
Other Current Assets		
1600 PrePaid Meeting Deposits	33,000.00	34,000.00
Total Other Current Assets	33,000.00	34,000.00
Total Current Assets	842,028.11	742,877.67
TOTAL ASSETS	\$842,028.11	\$742,877.67
LIABILITIES AND EQUITY		
Liabilities		
Total Liabilities		
Equity		
Opening Bal Equity	6,993.24	0.00
Retained Earnings	676,773.48	651,727.94
Net Income	158,261.39	91,149.73
Total Equity	842,028.11	742,877.67
TOTAL LIABILITIES AND EQUITY	\$842,028.11	\$742,877.67

Profit and Loss

January 1 - September 19, 2024

	Total	
	Jan 1 - Sep 19, 2024	Jan 1 - Sep 19, 2023 (PY)
INCOME		
130 INCOME		
230 Revenue		
Advocacy Sponsorship (Clarion)	60,000.00	45,000.00
Dues	245,900.00	222,700.00
Hill Day		1,680.00
Meeting Fees (Fall)	38,115.00	29,285.00
Meeting Fees (Spring)	69,580.00	58,920.00
Meeting Sponsors (Fall)	9,250.00	13,000.00
Meeting Sponsors (Spring)	40,000.00	36,500.00
Scholarship Sponsor	2,500.00	2,500.00
Technical Cmte (Sponsors)	2,500.00	5,000.00
Technical Safety Guide	18,724.36	16,167.17
Total 230 Revenue	486,569.36	430,752.17
Total 130 INCOME	486,569.36	430,752.17
BofA Merchant Svcs Reward	291.89	267.72
Interest - BofA - Reserve	6.49	85.93
Interest - BofA - Surplus	20.77	
Uncategorized Income	1,850.00	
Total Income	488,738.51	431,105.82
GROSS PROFIT	488,738.51	431,105.82
EXPENSES		
131 EXPENSE		
Accountant Fees	285.00	3,250.00
Advocacy Activities		
CFSI (Annual)	4,000.00	4,000.00
Newsletter	3,250.00	2,200.00
Total Advocacy Activities	7,250.00	6,200.00
Annual Fees (Corp)	310.75	309.50
Awards/Recognition	302.91	563.94
Bank Fees	7,612.69	6,478.88
Board Meetings/Retreats	5,869.33	4,680.97
Education-Scholarship	6,551.50	6,538.60
GAC Activities		
Governmental Affairs - US	30,000.00	20,000.00
Total GAC Activities	30,000.00	20,000.00
Hill Day Fees		2,034.82
Insurance Premiums	2,341.82	2,990.98

	Total	
	Jan 1 - Sep 19, 2024	Jan 1 - Sep 19, 2023 (PY)
Legal	10,021.38	10,856.66
Management Fees	56,250.00	59,000.00
Marketing/PR	36,032.91	22,847.25
Member Meetings (Fall)	15,440.81	292.82
Member Meetings (Spring)	134,493.49	164,722.53
Membership (Plaques)	627.78	540.42
Office	5,199.11	7,177.26
Statistics Program	3,913.62	4,845.75
Technical	3,070.01	9,390.69
Travel - Administrative	4,904.01	7,235.02
Total 131 EXPENSE	330,477.12	339,956.09
Total Expenses	330,477.12	339,956.09
NET OPERATING INCOME	158,261.39	91,149.73
NET INCOME	\$158,261.39	\$91,149.73

2024 Budget vs. Actuals as of 9/19/2024

January - December 2024

		Total
	Actual	Budget
INCOME		
130 INCOME		
230 Revenue		
Advocacy Sponsorship (Clarion)	60,000.00	70,000.00
Dues	245,900.00	222,000.00
General Funds		5,000.00
Hill Day		1,750.00
Meeting Fees (Fall)	38,115.00	32,000.00
Meeting Fees (Spring)	69,580.00	52,500.00
Meeting Sponsors (Fall)	9,250.00	20,000.00
Meeting Sponsors (Spring)	40,000.00	30,000.00
Scholarship Sponsor	2,500.00	7,500.00
Services	0.00	
Technical Cmte (Sponsors)	2,500.00	5,000.00
Technical Safety Guide	18,724.36	20,000.00
Total 230 Revenue	486,569.36	465,750.00
Total 130 INCOME	486,569.36	465,750.00
BofA Merchant Svcs Reward	291.89	300.00
Interest - BofA - Reserve	6.49	125.00
Interest - BofA - Surplus	20.77	
Uncategorized Income	1,850.00	
Total Income	488,738.51	466,175.00
GROSS PROFIT	488,738.51	466,175.00
EXPENSES		
131 EXPENSE		
Accountant Fees	285.00	6,000.00
Advocacy Activities		
CFSI (Annual)	4,000.00	10,000.00
Newsletter	3,250.00	5,000.00
NFFF (Annual)		2,500.00
Total Advocacy Activities	7,250.00	17,500.00
Annual Fees (Corp)	310.75	350.00
Awards/Recognition	302.91	750.00
Bank Fees	7,612.69	7,500.00
Board Meetings/Retreats	5,869.33	12,500.00
Education-Scholarship	6,551.50	7,000.00
GAC Activities		
Governmental Affairs - US	30,000.00	42,000.00

	Total	
	Actual	Budget
Total GAC Activities	30,000.00	42,000.00
Hill Day Fees		2,200.00
Insurance Premiums	2,341.82	3,100.00
Legal	10,021.38	15,000.00
Management Fees	56,250.00	78,000.00
Marketing/PR	36,032.91	70,700.00
Member Meetings (Fall)	15,440.81	57,000.00
Member Meetings (Spring)	134,493.49	165,000.00
Membership (Plaques)	627.78	750.00
Office	5,199.11	8,750.00
Statistics Program	3,913.62	
Technical	3,070.01	5,000.00
Technical Safety Guide		500.00
Travel - Administrative	4,904.01	9,000.00
Total 131 EXPENSE	330,477.12	508,600.00
Total Expenses	330,477.12	508,600.00
NET OPERATING INCOME	158,261.39	-42,425.00
NET INCOME	\$158,261.39	\$ -42,425.00